

Alliance Federal Credit Union

# SPIRIT

Fall 2003



## HELOC

Home Equity Lines Of Credit

*Are you ready for savings, control and flexibility with your Home Equity?*

*You will soon have it all with Alliance Federal Credit Union!*

Voters have approved Proposition 16, making homestead HELOC (Home Equity Lines of Credit) available to Texas homeowners who, up until now, have been able to open home equity loans only. For the first time, you have the opportunity to access your home's equity with either a loan or a line of credit. This flexible line of credit is ideal for covering ongoing expenses such as home improvements, education or medical costs, or for consolidating high-interest bills. It's a smart way to manage your finances because it offers:

**Savings** - Interest is potentially tax-deductible\* and rates are lower than most other types of revolving credit;

**Control** - Use what you need when you need it without reapplying;

**Flexibility** - You have the option to pay as much as you want toward the balance at any time without penalty

A home equity line of credit has a selection of payment options and a variable interest rate that is charged only on the balance. As that balance is repaid, funds become avail-



able again, and you can use them over and over without reapplying.

Home Equity Line of Credit can be used for just about anything. You can use your Line of Credit for home improvements, New or Used car, truck or boat, educational or medical expenses, life events, such as a wedding or a new baby, consolidating bills and paying taxes, and for meeting unanticipated financial needs

As the equity in your home grows, so do your opportunities. You can use your equity to gain greater control over your finances. Alliance Federal Credit Union can help. We provide the knowledge, the expert advice, and the products so you can make informed decisions.

\*Consult your tax advisor regarding tax-deductibility.



**GET READY...**

*We're gonna change*

*the way you think about*  
**CREDIT CARDS!**



**Alliance  
Advantage Card**



## Happy Holidays from your Credit Union!

If you would like to get an early start on Christmas with a **December Skip-A-Payment** on your credit union loans, simply complete the Extension Agreement.\* Sign, detach and return this form to Alliance Federal Credit Union no later than **November 29, 2003**.

**To qualify for December Skip-A-Payment:**  
you must not have had an extension on your loan in the last 6 months;  
you must not have had a late fee on your loan in the last 6 months.  
Payments skipped must have a December due date.

The undersigned member has executed a note in favor of Alliance FCU. If this extension is approved, I hereby agree to pay the balance remaining due on this note, including interest, at the same rate as provided in the original note. All other provisions of the note, except those changed by this agreement, remain in full force and effect.

Account# \_\_\_\_\_ Date \_\_\_\_\_

Borrower: \_\_\_\_\_

Borrower/Co-Signer: \_\_\_\_\_

**\*SUBJECT TO APPROVAL.**

**CREDIT CARDS, LINE-OF-CREDIT, HOME IMPROVEMENT, REAL ESTATE AND ANY DELINQUENT LOANS ARE EXCLUDED. INTEREST WILL ACCRUE ON ALL LOANS AFFECTED BY THIS PROGRAM; THAT MAY CAUSE THE MATURITY DATE ON EACH LOAN TO BE EXTENDED.**



Alliance Federal Credit Union cordially invites all members to our Annual Meeting  
Saturday, February 24, 2004  
6:30 P.M.  
Lubbock Memorial Civic Center  
Banquet Hall  
1501 6th Street  
Lubbock, TX

Heavy hors d'oeuvres will be served.

There are two seats on the Board of Directors that are up for election. If you feel you could commit the time and effort it takes and would like to submit your name as a candidate, for one of these positions, please contact the Board of Directors in care of:

Alliance Federal Credit Union  
Attn: Nominating Committee  
PO Box 64970  
Lubbock, TX 79464-4970  
BOD@alliancecuonline.com

All applications must be received by  
December 31, 2003.

**As of January 1, 2004 Alliance Federal Credit Union is cancelling the VISA Optional Enhancement Services.**

## Employee of the Quarter



We are proud to announce Susan Urrutia as Alliance FCU's Employee of the Quarter for Fall 2003.

Susan began working at AFCU in May 1991. She is currently a loan officer at our 34th street branch. Susan, who is originally from Plainview, was selected as Employee of the

Quarter because she is an "extremely helpful person who has good experience and knowledge of her job. She makes you feel as though you are the most important person in the Credit Union and always remembers your name. She is friendly and always smiling!" When Susan is not at work, she enjoys spending her time reading, sewing or playing basketball in the front yard with her two children, Danny and Diane. Congratulations Susan on being Employee of the Quarter!



**Columbus Day**  
Monday, October 13, 2003

**Veterans' Day**  
Tuesday, November 11, 2003

**Thanksgiving Day**  
Thursday, November 27, 2003

**Christmas Eve-Close at 12 Noon**  
Wednesday, December 24, 2003

**Christmas Day**  
Thursday, December 25, 2003

**New Year's Day**  
Thursday, January 1, 2004

**Main Office\***  
798-5554 / 800-687-4328

8401 Quaker Avenue  
Lubbock, TX 79424

**Branch Offices**  
**Internet Branch**

www.alliancecuonline.com or  
www.mycreditunion.net

**South**  
2599 74th Street  
Lubbock, TX 79423

**Central\***  
2220 34th Street  
Lubbock, TX 79411

**Medical District\***  
3802 24th Street  
Lubbock, TX 79410

**Levelland**  
712 8th Street  
Levelland, TX 79336



Each account is insured up to \$100,000 by the National Credit Union Administration, an agency of the federal government.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

**Hours of Operation**  
**Lobby**

Monday-Friday 9:00 AM - 5:00 PM

**Drive-Thru**

Monday-Friday 7:30 AM - 6:00 PM

Saturday 8:00 AM - 1:00 PM

Levelland Branch

Monday-Friday 8:30 AM - 4:30 PM

**Access 24/7**

24-hour telephone teller

806-798-4604

800-687-1455

\*ATM Locations

The Spirit is the official quarterly publication of Alliance Federal Credit Union. Comments and suggestions should be addressed to:

PO Box 64970  
Lubbock, TX 79464-4970

email: info@alliancecuonline.com