

SPIRIT

Summer 2004



Innovation...



Paperless systems have always been a dream of financial institutions. Now, with universal document formats and delivery methods established by the World Wide Web, these systems are now here.

Alliance Federal Credit Union's New Document Management is a paperless solution that stores all credit union documents into a common, relational, browser-based archive. Documents are stored in universal PDF format so that exact reproductions of the original can be viewed or printed by our employees and even our members.

Integration with core processing and loan origination systems allows credit unions to leverage existing technology investments while allowing users to view images of member documents within their current application. By scanning and digitizing documents, a paperless system allows simultaneous access to the most accurate and up-to-date information, enabling employees to accomplish tasks more efficiently and accurately. With this document manager, daily reports, member statements and notices are automatically processed from a host system, allowing instant paperless retrieval. With the ability to capture and store index files, the paperless system eliminates lost and misfiled documents and provides instant access to member information.

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Once stored in the system, loan applications, signature cards, checks and other documents are instantly accessible from any branch office without delays associated to physical distribution of the documents. As a result, credit unions gain a substantial increase in productivity.

Another online innovation is the electronic statement. E-Statements give the flexibility that our members expect. Currently members may choose to receive statements directly to their e-mail address. Soon they will be able to retrieve them via the web. The statement information is delivered securely and automatically on the first of the month and will soon be available through CU Online Banking.

Information.

CREDIT PROTECTION NOTICE

Effective July 1, 2004 the Credit Protection Program of Credit Life and Credit Disability will be converting to an internally administrated debt cancellation program. The credit protection levels will remain the same, as well as the monthly charged premiums and costs. These changes will not effect your loan. All claims will continued to be filed with the credit union.



Opportunity...

If you are thinking of buying a new or used auto this summer don't miss out on this money saving deal! It is a consumer fact that buyers that have low rate financing at credit unions are often financially better off by taking the dealer's rebate and applying it to the price of the car rather than opting for the discounted financing rates through the dealer and paying full price. Contact your Credit Union today about entering into the Zero Zone!

Visit Alliance Federal Credit Union Online at
www.mycreditunion.net



Growth...

Alliance Federal Credit Union is currently under construction with our sixth branch office located in Northwest Lubbock. We anticipate this full service location of Alliance Federal Credit Union to open its doors late 2004. For your convenience, there will be extended drive-thru hours, a night deposit box and ATM access. Alliance FCU's Northwest Branch Office will be located at 1008 Frankford Avenue.

Knowledge...

2004 Scholarship Winners

Each year the credit union presents two eligible high school seniors with a \$500 scholarship. Alliance Federal Credit Union is proud to announce Drury Buxkemper and Krista Daughtry as this year's recipients. Drury and Krista were chosen from a field of outstanding applicants by a committee appointed by the credit union. Congratulations to each of the winners!



Drury, the son of Doyle and Cynthia Buxkemper, graduated fourth in his class at Cooper High School with a GPA of 98.7. Drury will attend South Plains College to pursue a degree in Criminal Justice as well as attend EMT and Fire Fighting school.

Krista, the daughter of Steve and Anita Daughtry, graduated from Lubbock High School 32nd in a class of 578 with a GPA of 4.47. Krista will attend the University of Texas and major in Biology.



Leadership...

AFCU Employee of the Quarter



Alliance Federal Credit Union is proud to announce Carla Ehlo as Employee of the Quarter.

Carla began working at the credit union September 17, 1990. She has played an important role, working in almost every department of the credit union and is currently the Information and Technology Administrator. Carla is one of the most "hardworking, reliable and dedicated individuals" at the credit union who "can always be counted on." Whether it's volunteering for charity, fixing a computer or spending time with her daughter, she can always be counted on. Congratulations Carla!

All AFCU branch and drive-up teller locations will be closed in observance of the following holidays:

Independence Day Monday, July 5, 2004 **Labor Day** Monday, September 6, 2004

AFCU

information

Main Office*

798-5554 / 800-687/4328
8401 Quaker Ave.
Lubbock, TX 79424

Branch Offices

Internet Branch

www.mycreditunion.net or
www.alliancecuonline.com

South

2599 74th Street
Lubbock, TX 79423

Central*

2220 34th Street
Lubbock, TX 79411

Medical District*

3802 24th Street
Lubbock, TX 79410

Levelland

712 8th Street
Levelland, TX 79336

Hours of Operation

Lobby

Monday-Friday 9:00 a.m. - 5:00 p.m.

Drive-Thru

Monday-Friday 7:30 a.m. - 6:00 p.m.
Saturday 8:30 a.m. - 1:00 p.m.

Levelland Branch

Monday-Friday 8:30 a.m. - 5:30 p.m.

Access 24/7

24-hour telephone teller
806-798-4604
800-687-1455

*ATM Locations

Routing Number: 311385964

The Spirit is the official quarterly publication of Alliance Federal Credit Union. Comments and suggestions should be addressed to:

PO BOX 64970
Lubbock, TX 79424-4970

email: info@alliancecuonline.com



Each account is insured up to \$100,000 by the National Credit Union Administration, an agency of the federal government.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.