

SPIRIT

Winter 2003



From the

desk of: **Kyle Ashley**

Members Receive Interest Rebate!!



Kyle Ashley, President/CEO

The Board of Directors of Alliance FCU approved an interest rebate in excess of \$170,000 to be returned to the members. If you have a loan, chances are, you have extra money in your share account. Specifically, 3% of the interest you paid in 2003 is being returned to you as a deposit to your share account (some conditions apply). It's

your way of sharing in the success of the credit union and our way of saying "Thanks for being a member and using Alliance FCU." We can do this because you're not a customer at the credit union; you're a member and an owner.

So the next time you're thinking about financing a car, getting a home equity loan, using a credit card or borrowing for any other purpose, think about the credit union first. It is only

through our cooperative structure that you get to share in the success of your financial institution. You'll never see a bank or finance company give money back to its customers. Their profits are returned to a small group of share holders. The credit union is different. We are a member owned non-profit cooperative. So remember, when you bank with Alliance Federal Credit Union, your helping yourself.



*Alliance Federal Credit Union
cordially invites all members
to our Annual Meeting
Saturday, February 28, 2004
6:30 P.M.
Lubbock Memorial Civic Center
Banquet Hall
1501 6th Street Lubbock, TX*

AFCU would like to make the following correction : The Annual Meeting will be held on Saturday, February 28, 2004.

Alliance FCU is unlocking the door to your financial needs. In 2004, Alliance FCU will be preparing to open two new branches to aid all your financial requirements. Alliance Federal Credit Union's desire is to foster and improve the quality of life of our members by providing the best available financial services.

In doing so, we are striving to provide services in an efficient, convenient and friendly manner to you, our members. To better serve our members, Alliance FCU will soon be breaking ground on two new locations. We will soon be adding locations at North Frankford and Loop 289 as well as 82nd Street and University Avenue.

All the improvements in the credit union and the expansions are designed to meet the needs of a dynamic, growing marketplace and, as always, our members.

Visit Alliance Federal Credit Union Online at
www.mycreditunion.net

Coming Soon . . .

Alliance Advantage VISA Card

One Great Card with all new advantages!

Rates as low as 8.00%

Overdraft Protection on Alliance FCU checking accounts

Cashback rewards

No need to worry about what kind of card you have in your wallet,
you've got the advantage - the Alliance Advantage!



HELOC

Home Equity Lines Of Credit

HELOC is here! Voters have approved Proposition 16, making homestead HELOC (Home Equity Lines of Credit) available to Texas homeowners who, up until now, have been able to open home equity loans only. For the first time, you have the opportunity to access your home's equity with either a loan or a line of credit. As the equity in your home grows, so do your opportunities. You can use your equity to gain greater control over your finances. Alliance Federal Credit Union can help. We provide the knowledge, the expert advice, and the products so you can make informed decisions. Contact our Mortgage Department today!

Holiday Closings

All AFCU branch and drive-up teller locations will be closed in observance of the following holidays:

Christmas Day

Thursday, Dec. 25, 2003

New Year's Day

Thursday, Jan. 1, 2004

Martin Luther King, Jr. Birthday

Monday, Jan. 19, 2004

Presidents Day

Monday, Feb. 16, 2004

EMPLOYEE OF THE QUARTER

We are proud to announce Austin Lanier as Alliance FCU's Employee of the Quarter for Winter 2003.



Austin began working at AFCU January 22, 2002. He is currently an Information & Technology assistant at the credit union. Austin, originally from Carlsbad, New Mexico, was awarded Employee of the Quarter because he has "wonderful work ethics and a phenomenal ability to handle anything and everything sent his way." Austin is a very dedicated employee who makes the work environment enjoyable. Outside of his regular job, Austin is a student at South Plains College. Congratulations Austin!

2003 Tax Filing

This year Alliance FCU is offering a FREE Income Tax service to all of its members.

This service will be offered by appointment only on Saturdays from 10:00 a.m. until 12:00 p.m. at our main office at 8401 Quaker. This service will be offered from January 31, 2004 thru April 10, 2004. Please call Sarah Jennings at 806-798-5554 to schedule your appointment. You will need to bring a copy of last year's tax return and all current tax documents. Electronic filing will also be offered free of charge. For more information contact your credit union.

AFCU

information

Main Office*

798-5554 / 800-687-4328

8401 Quaker Avenue
Lubbock, TX 79424

Branch Offices

Internet Branch

www.alliancecuonline.com or
www.mycreditunion.net

South

2599 74th Street
Lubbock, TX 79423

Central*

2220 34th Street
Lubbock, TX 79411

Medical District*

3802 24th Street
Lubbock, TX 79410

Levelland

712 8th Street
Levelland, TX 79336

Hours of Operation

Lobby

Monday-Friday 9:00 AM - 5:00 PM

Drive-Thru

Monday-Friday 7:30 AM - 6:00 PM

Saturday 8:00 AM - 1:00 PM

Levelland Branch

Monday-Friday 8:30 AM - 4:30 PM

Access 24/7

24-hour telephone teller

806-798-4604

800-687-1455

*ATM Locations

The Spirit is the official quarterly publication of Alliance Federal Credit Union. Comments and suggestions should be addressed to:

PO Box 64970

Lubbock, TX 79464-4970

email: info@alliancecuonline.com



Each account is insured up to \$100,000 by the National Credit Union Administration, an agency of the federal government.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.